

FEDERAL RESERVE BANK  
OF NEW YORK

Cash Department

[Circular No. 661]  
[March 24, 1925]

New Counterfeit

*To all Banks, Trust Companies and Savings Banks  
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 553 describes a new counterfeit \$10 National Bank Note as follows:

“On the Chatham and Phenix National Bank of the City of New York; check letter ‘Ce’; Houston B. Teehee, Register of the Treasury; John Burke, Treasurer of the United States; portrait of William McKinley.

“This is a poorly executed photograph on a single piece of paper, with red and blue ink lines to imitate the silk fiber of the genuine. The specimen at hand bears charter No. 10778, Treasury No. T48041H in upper right end of note, and bank No. 435369 in lower left corner. These numbers are uncolored. The Treasury seal has had blue coloring applied. This counterfeit should be readily detected.”

Very truly yours,

BENJ. STRONG,  
Governor